

131 Finsbury Pavement,
London EC2A 1NT
t. 020 7149 6000 f. 020 7149 6777
w. csysecurities.com

5 February 2015

Strictly Private & Confidential

The Directors
Dematic Group S.A.R.L.
2-8, avenue Charles de Gaulle
L-1653 Luxembourg

Dear Sirs

Offer document regarding the Recommended Mandatory Offer by Dematic Group S.A.R.L. for SDI Group Limited (the "Offer Document")

Charles Stanley Securities, a division of Charles Stanley & Co Limited, has given and not withdrawn its written consent to the release of the Offer Document dated 5 February 2015 with the inclusion of its name and references thereto in the form and context in which they appear.

We attach a copy of the Offer Document initialled by us for the purposes of identification.

Yours faithfully



.....
Philip Davies
Director/authorised signatory
Charles Stanley Securities